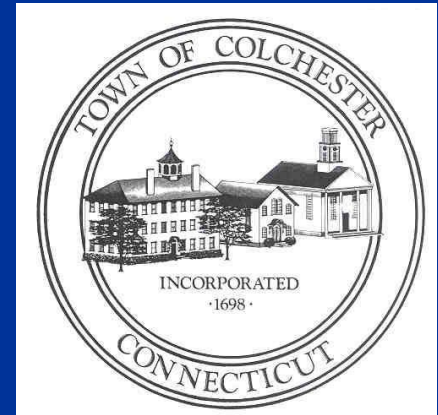


TOWN OF COLCHESTER



Budget Presentation

April 2, 2019

Fiscal Year 2019-2020

PROPOSED EXPENDITURE BUDGET SUMMARY BY FUNCTION

	<u>ADOPTED 18-19</u>	<u>PROPOSED 19-20</u>	<u>CHANGE</u>
GEN GOVT	\$3,645,457	\$3,735,368	89,911
PUB SAFETY	2,925,531	3,149,871	224,340
PUB WORKS	3,548,359	3,773,602	225,243
COMM. SERVICES	1,614,698	1,668,570	53,872
DEBT SERVICE	1,710,415	2,172,765	462,350
TRANS/CAP	<u>1,376,850</u>	<u>1,052,474</u>	<u>(324,376)</u>
TOWN	\$14,821,310	\$15,552,650	\$731,340
 EDUCATION	 <u>\$40,549,344</u>	 <u>\$41,565,122</u>	 <u>\$1,015,778</u>
 TOTAL BUDGET	 \$55,370,654	 \$57,117,772	 \$1,747,118

Operating Budget Highlights

Major Increases

General Government

- Health Insurance \$43,192
- Legal \$15,000

Public Safety

- Fire – Paramedic Program* \$191,754**

*Anticipated 1/1/2020 start date for providing Paramedic services

**Additional amount of \$2,505 included in Insurance budgets and \$74,442 included in Capital budget

Operating Budget Highlights

Major Increases (continued)

Public Works

- Highway – Road improvements \$50,000
- Grounds Maintenance – add 2 positions \$87,089
- Snow Removal – contracted truck routes \$12,000
- Transfer Station – disposal/hauling fees \$18,000

Community & Human Services

- Youth & Social Services – increase Social
Services Coordinator to full-time \$10,315
- Chatham Health – per capita fees \$10,739

TOTAL \$438,089

Capital/Debt Budget Highlights

Major Increases/Decreases

Debt/Transfers to Debt Service Fund (DSF)

- 2010, 2012 bond issues \$(63,250)
- 2018 WJJMS Project bond issue \$396,268
- 2019 WJJMS Project estimated bonding \$129,332
- Funding for future bond issues \$(262,450)
- Proposed lease financing \$(45,260)

Total Debt/Transfers to DSF Increase \$154,640

Capital/Debt Budget Highlights

Major Increases/Decreases

(continued)

Capital/Transfers to Capital Projects & Reserves

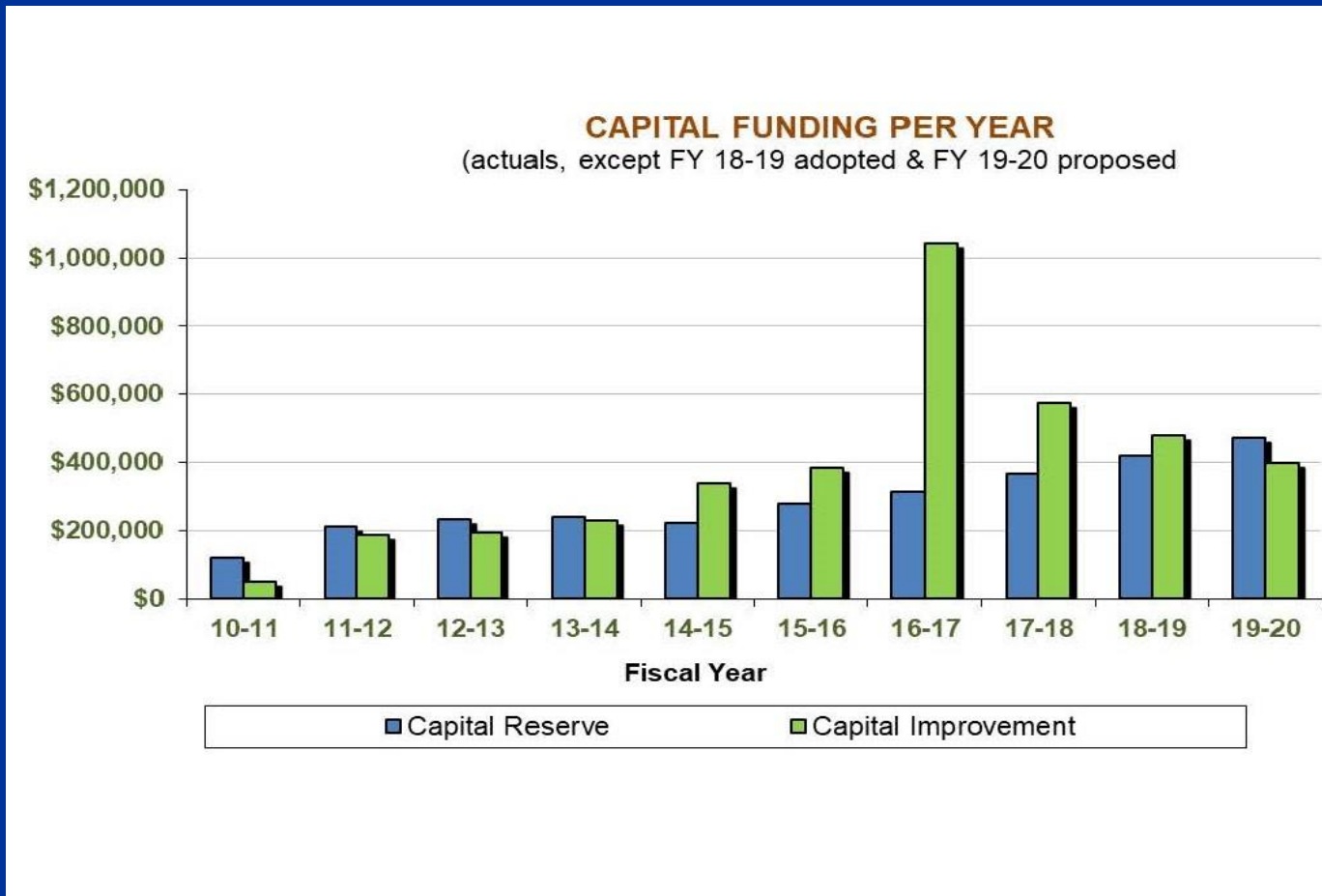
- Contribution to Vehicle Reserve \$42,400
- Contribution to Bldgs/Grounds Reserve \$10,000
- Capital Projects \$(81,508)

Total Capital/Transfers to Capital (Decrease) \$(29,108)

TOTAL CAPITAL/DEBT \$125,532

PROPOSED BUDGET

Capital Funding



Proposed Budget Highlights

Capital Funding*

- **Capital Reserve**

■ Vehicle Reserve	\$331,700
■ Buildings and Grounds Reserve	\$ 90,000
■ Equipment Reserve	\$ 50,000
■ Open Space	\$ 5,000
■ Revaluation	\$ 26,000

*Listing of items funded in the FY 19/20 proposed budget per the long-term Capital Plan (refer to Section 5 of the budget document)

Proposed Budget Highlights

Capital Funding*

- Facilities & Grounds

- Town Hall

- Oil tank replacement \$21,250
 - Replacement of 3 AHUs \$ 8,750
 - Rugs, Shades, Dividers replacement \$11,250

- Fire Company 1

- New Overhead Doors (5 each year) \$28,000

*Listing of items funded in the FY 19/20 proposed budget per the long-term Capital Plan (refer to Section 5 of the budget document)

Proposed Budget Highlights

Capital Funding*

- **Facilities & Grounds**

- Cragin Library

▪ HVAC replacement	\$ 2,000
▪ Boiler replacement	\$ 4,000
▪ Roof Repair/Replacement	\$ 3,000

- Parks & Grounds

▪ Pavement overlay & striping	\$16,000
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*Listing of items funded in the FY 19/20 proposed budget per the long-term Capital Plan (refer to Section 5 of the budget document)

Proposed Budget Highlights

Capital Funding*

- Facilities & Grounds

- Youth Center

- Electrical upgrade \$10,000

- Boiler Room roof repair \$10,000

*Listing of items funded in the FY 19/20 proposed budget per the long-term Capital Plan (refer to Section 5 of the budget document)

Proposed Budget Highlights

Capital Funding*

- Vehicles

- Police

- Cruiser replacement \$60,000

- Fire/Emergency Services

- Service 128 (Forestry) \$30,000

*Listing of items funded in the FY 19/20 proposed budget per the long-term Capital Plan (refer to Section 5 of the budget document)

Proposed Budget Highlights

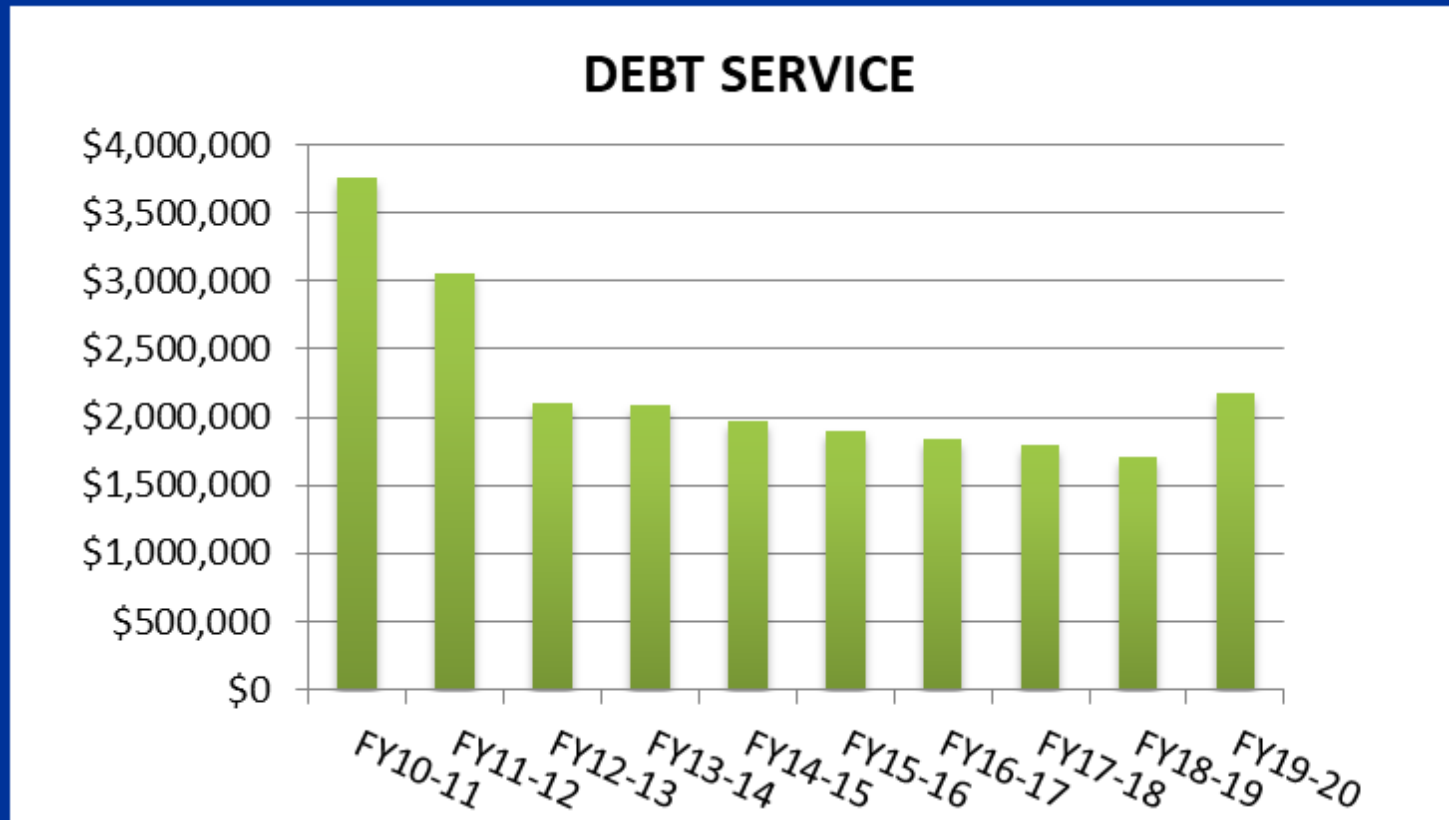
Capital Funding*

- Equipment
 - Information Technology
 - Equipment replacement \$25,000
 - GIS improvements \$10,000
 - Consolidation of VOIP Servers \$25,000
 - Fire/Emergency Services
 - SCBA Units/Masks/Bottles \$20,000
 - Thermal Imaging Cameras \$ 8,500
 - Life Pak Monitors (Paramedic services) \$74,442

*Listing of items funded in the FY 19/20 proposed budget per the long-term Capital Plan (refer to Section 5 of the budget document)

PROPOSED BUDGET

Existing Debt Service General Obligation Bonds



Proposed Budget Highlights

Grand List

- Increase in overall grand list of \$10,208,800 or 0.8%
- Based on current mill rate for FY 2018-2019 of 32.28, equates to additional tax dollars of \$329,540

Proposed Budget Highlights

Governor's Budget - State Revenues*

- Local Capital Improvement \$(20,411)
- Education Cost Sharing (ECS) \$(1,078,954)

*Governor's budget proposal dated 2/20/2019

Proposed Budget Highlights

Revenue Increases/Decreases

• Delinquent Taxes/Interest	\$205,000
• Special Education Excess Costs	\$50,000
• Ambulance/Paramedic billing	\$50,000*
• Investment interest earnings	\$81,000
• Building permit fees	\$20,000
• Out of District tuition fees	\$(126,477)

*Anticipated 1/1/2020 start date for providing Paramedic services

Proposed Budget Highlights

Mill Rate Calculation

Town of Colchester FY 2019-2020 Proposed Budget Budget Summary & Mill Rate Calculation					
BUDGET SUMMARY					
	EDUCATION	TOWN	DEBT SERVICE	TRANSFERS/ CAPITAL	TOTAL
Appropriations	41,565,122	12,327,411	2,172,765	1,052,474	57,117,772
Estimated Revenue	12,416,370	2,827,111	0	0	15,243,481
Amount to be Raised by Taxation	29,148,752	9,500,300	2,172,765	1,052,474	41,874,291
MILLS	23.46	7.65	1.75	0.85	33.71
MILL RATE CALCULATION					
				DOLLARS	MILLS
Amount to be Raised by Taxation				41,874,291	33.71
Reserve for Uncollected Revenue (estimated 98.8% collection rate)				502,491	0.40
TOTAL TAX WARRANT				42,376,782	34.11
Grand List	1,223,066,800	2019-20 Proposed Mill Rate			34.11
Estimated Prorates	1,900,000	2018-19 Mill Rate			32.28
M. V. Supplement	19,900,000	Increase in Mill Rate			1.83
Less Estimated BAA and adjustments	<u>(2,500,000)</u>				
List Net	1,242,366,800				

Dated: April 2, 2019

Dated: April 2, 2019

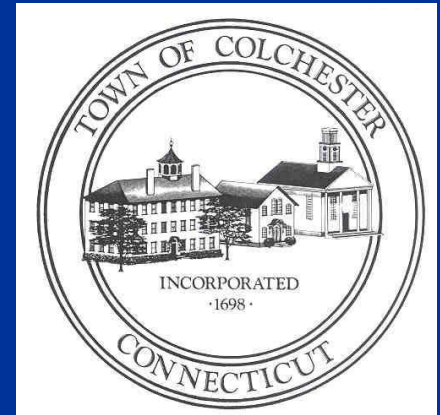
Proposed Budget Highlights

Mill Rate Calculation

Town of Colchester
FY 2019-2020 Proposed Budget
Components of Proposed Mill Rate Increase

	Budget Increase <u>(Decrease)</u>	Mill Rate Increase <u>(Decrease)</u>
Board of Education	1,015,778	0.82
Town	593,366	0.48
Debt Service	462,350	0.37
Transfers & Capital	<u>(324,376)</u>	<u>(0.26)</u>
Increase in Total Appropriation	<u>1,747,118</u>	1.41
Decrease in Non-tax revenues	<u>(828,975)</u>	0.67
Increase in Reserve for uncollected taxes	<u>30,913</u>	0.02
Grand list growth		(0.28)
Rounding		<u>0.01</u>
Total Mill Rate increase		<u>1.83</u>

TOWN OF COLCHESTER



QUESTIONS?

Fiscal Year 2019-2020