

**TOWN OF COLCHESTER
ANNUAL BUDGET MEETING – May 12, 2022
REFERENDUM – May 24, 2022**

The legal voters of the Town of Colchester and those qualified to vote at town meetings of said Town are hereby warned to meet for the Annual Budget Meeting on Thursday May 12, 2022 at 6:30p.m., to be held at Colchester Town Hall, 127 Norwich Avenue, Colchester, CT for the following purposes:


1. To consider and act upon the 2022-2023 fiscal year budget of the Board of Selectmen in the amount of \$16,038,444 as recommended by the Board of Finance.
2. To consider and act upon the 2022-2023 fiscal year budget of the Board of Education in the amount of \$42,025,701 as recommended by the Board of Finance.
3. To adjourn said Annual Budget Meeting, pursuant to Section 7-344 of the Connecticut State Statutes and the Colchester Town Charter Section C-1105a.E, for a Referendum vote on Tuesday, May 24, 2022 between the hours of 6:00 a.m. and 8:00 p.m. to be held at the Colchester Town Hall, 127 Norwich Ave., Colchester, CT.

Dated at Colchester, CT this 4th day of May 2022. Gayle Furman, Town Clerk

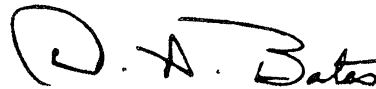
Andreas Bisbikos, 1st Selectman



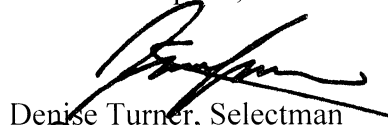
Rosemary Coyle, Selectman



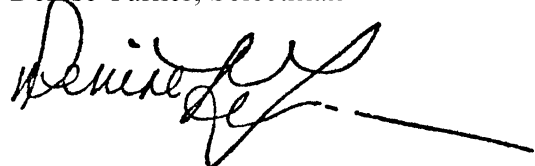
Deborah Bates, Selectman



Jason LaChapelle, Selectman



Denise Turner, Selectman



Budget Summary

<u>Revenues</u>	<u>FY 2020-2021</u> <u>Actual</u>	<u>FY 2021-2022</u> <u>Adopted</u>	<u>FY 2021-2022</u> <u>Projected</u>	<u>FY 2022-2023</u> <u>Proposed</u>
Property Taxes	41,165,635	42,426,042	42,438,065	43,232,800
Intergovernmental - Town	445,507	445,567	440,295	428,704
Intergovernmental - Education	12,708,583	12,490,218	12,562,037	12,540,218
Charges for Services	504,256	512,000	607,250	512,000
Revenues from Use of Money	31,381	34,920	28,625	31,980
Licenses/Permits/Fees	1,084,607	862,810	964,256	882,383
Other Revenues	445,022	379,460	442,237	436,060
Use of Fund Balance	785,539	381,000	381,000	0
Total Revenues	57,170,530	57,532,017	57,863,765	58,064,145

<u>Expenditures</u>				
General Government	3,694,128	4,033,351	3,801,071	3,990,151
Public Safety	3,021,658	3,201,050	3,314,469	3,279,525
Public Works	3,470,668	3,814,521	3,909,716	3,958,167
Community & Human Services	1,578,302	1,698,057	1,731,584	1,807,493
Debt Service	2,075,164	2,075,164	2,075,164	2,075,164
Transfers to Other Funds	1,240,747	882,819	882,819	927,944
Total Town Expenditures	15,080,667	15,704,962	15,714,823	16,038,444
Education Expenditures	40,960,986	41,827,055	41,827,055	42,025,701
Total Expenditures	56,041,653	57,532,017	57,541,878	58,064,145

Mill Rate Calculation

	<u>Education</u>	<u>Town</u>	<u>Debt</u> <u>Service</u>	<u>Transfers/</u> <u>Capital</u>	<u>Total</u>
Appropriations	42,025,701	13,035,336	2,075,164	927,944	58,064,145
Estimated Revenue	12,934,278	3,052,602	0	0	15,986,880
Amount to be Raised by Taxation	29,091,423	9,982,734	2,075,164	927,944	42,077,265
Mills	18.65	6.40	1.33	0.59	26.97

	<u>Dollars</u>	<u>Mills</u>
Amount to be Raised by Taxation	42,077,265	26.97
Reserve for Uncollected Revenue (estimated 98.9% collection rate)	462,850	0.30
Total Tax Warrant	42,540,115	27.27

Grand List	1,543,354,000	2022-23 Proposed Mill Rate	27.27
Estimated Prorates	1,500,000		
M. V. Supplement	19,500,000	2021-22 Mill Rate	33.05
Less Estimated BAA & adjustments	(4,500,000)		
List Net	1,559,854,000	Decrease in Mill Rate	-5.78