

TOWN OF COLCHESTER  
NOTICE OF SPECIAL TOWN MEETING JANUARY 23, 2013

A special town meeting of the electors and citizens qualified to vote in town meetings of the Town of Colchester, Connecticut, will be held at Bacon Academy, 611 Norwich Avenue, in the Town of Colchester, Connecticut, on Wednesday, January 23, 2013 at 7:00 p.m., for the following purpose:

1. To consider a resolution,

(a) to authorize the Town of Colchester to undertake a lease-purchase financing of the Energy Conservation Savings Program, substantially as described in the Investment Grade Audit prepared by Honeywell Building Solutions and on file in the office of the First Selectman, in a principal amount not to exceed \$3,500,000, for a term not in excess of 12 years, with the first payment to be made in the 2013/2014 fiscal year. The project may include acquisition and installation costs, equipment, legal fees, construction period interest and other financing costs, and other expenses related to the acquisition and financing of the Program;

(b) to declare under Federal Income Tax Regulation Section 1.150-2 the Town's official intent that any project costs paid from temporary advances of available funds will be reimbursed with the proceeds of a lease financing in an aggregate principal amount not in excess of the amount of the lease authorized for the project; and to authorize the First Selectman to amend such declaration of official intent as said official deems necessary or advisable and to bind the Town pursuant to such representations and covenants as said official deems necessary or advisable in order to maintain the continued exemption from federal income taxation of the interest portion of any payments due under the lease authorized by the resolution if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years;

(c) to authorize the First Selectman to approve, execute and deliver on behalf of the Town any lease purchase agreement and any certificates or documents related to the project or the financing and are authorized to determine the amounts, dates, interest rates, maturities, prepayment terms, form and other details of the lease purchase agreement; and to perform all other acts and execute all other documents which are necessary or appropriate to enter into the lease-purchase agreement; and

(d) to authorize the First Selectman, the Chief Financial Officer, and other proper officers and officials of the Town to take any other action which is necessary or desirable to enable the Town to complete the project and to effect the aforesaid lease purchase financing.

Dated at Colchester, Connecticut, this 7<sup>th</sup> day of January, 2013.

Gregg B. Schuster, 1st Selectman

Stan Soby, Selectman

Gregory E. Cordova, Selectman

Rosemary Coyle, Selectman

James W. Ford, Selectman

Nancy A. Bray, Town Clerk

NANCY A. BRAY  
TOWN CLERK

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