



**Board of Finance**

BOARD OF FINANCE – REGULAR MEETING  
TOWN HALL – 127 NORWICH AVENUE  
JANUARY 7, 2009

NANCY A. BRAY  
TOWN CLERK

2009 JAN 12 AM 10:16

RECEIVED  
COLCHESTER, CT

**MEMBERS PRESENT:** Chairman Bruce Hayn, Ronald Goldstein, Michael Ryan, John Ringo, Ronald Crabb.

**MEMBERS ABSENT:** Brian Smith.

**OTHERS PRESENT:** First Selectman Linda Hodge, Treasurer Jon Sandberg, Chief Financial Officer Maggie Cosgrove, Mike Caplet.

**1. CALL TO ORDER.**

Chairman Hayn called this meeting to order at 7:00 p.m.

**2. MINUTES OF PREVIOUS MEETING.**

2.1 December 17, 2008 Regular Meeting

**Motion by:** M. Ryan

to approve the minutes of the December 17, 2008 Regular Meeting with a correction to Item 6.2, fifth paragraph, third sentence should read, "T. Gallichio stated that he had just fixed the problem."

**Second by:** R. Crabb.

**Vote:** Abstaining: J. Ringo (absent from meeting),

In favor: All others present. Approved.

**3. DEPARTMENT REPORT.**

3.1 Finance Department

M. Cosgrove noted that the deadline for bond issuance is very close. The Board of Selectmen will recommend items for possible bonding. The audit is complete and copies will be available in the next few days.

**4. CITIZENS COMMENTS.**

No comments received.

**5. ADDITIONS TO THE AGENDA.**

No additions requested.

**6. FIRST SELECTMAN'S REPORT.**

6.1 Selectmen's Agenda

6.1.1 Transfer Requests.

No transfers presented.

6.1.2 First Selectman's Update.

Selectman Hodge stated the Board of Selectmen received word that a grant application from 2006 has been approved for a crossing alert system on the airline trail. Further information and a request for a bid waiver will be presented at the next BOF meeting.

An update on the Snow Budget – out of a \$240,883 budget, \$118,000 has been spent on 15 events since November 30 – mostly involving weekend and/or holidays with a total of 24' of snow.

Union negotiations are ongoing, the HVAC system repair should be completed by end of January, two snow blowers are out of service and unable to be repaired.

The legal line item was discussed and more detail has been requested from the attorneys beginning January 1.

**7. CORRESPONDENCE.**

No correspondence received.

**8. LIAISON REPORTS.**

R. Goldstein noted that the Board of Education budget meeting scheduled for this morning was cancelled due to the weather.

**9. OLD BUSINESS.**

9.1 Purchasing Policy Discussion and Possible Action.

Members reviewed the policy and will make comments for the Committee. The Policy will be on the next agenda for further discussion.

R. Goldstein asked if the budget was in a freeze yet. M. Cosgrove stated that the updated analysis will decide if a budget freeze is necessary.

**10. NEW BUSINESS.**

No new business.

**11. ADJOURNMENT.**

**Motion by:** J. Ringo  
to adjourn this meeting.

**Second by:** R. Crabb.

**Vote:** Unanimous.

Chairman Hayn adjourned this meeting at 7:45 p.m.

Respectfully submitted,

Mary Jane Slade  
Clerk