



BOARD OF FINANCE - REGULAR MEETING
TOWN HALL - 127 NORWICH AVENUE
Suite 201
JULY 16, 2008

RECEIVED
COLCHESTER, CT
2008 JUL 18 PM 3:58
NANCY A. BRAY
TOWN CLERK
Nancy A. Bray

MEMBERS PRESENT: Chairman Bruce Hayn, Ronald Crabb, Ronald Goldstein, John Ringo.

MEMBERS ABSENT: Michael Ryan, Brian Smith.

OTHERS PRESENT: First Selectman Linda Hodge, Chief Financial Officer Maggie Cosgrove, Mike Caplet, Treasurer Jon Sandberg, Selectman Rosemary Coyle.

1. CALL TO ORDER.

Chairman Hahn called this Regular Meeting to order at 7:00 p.m.

2. MINUTES OF PREVIOUS MEETING.

2.1 June 18, 2008 Regular Meeting

2.2 July 2, 2008 Meeting Cancelled.

Motion by: R. Crabb

to approve the June 18, 2008 minutes of the Regular Meeting as read.

Second by: J. Ringo.

Vote: Unanimous.

3. DEPARTMENT REPORTS.

3.1 Finance Department.

M. Cosgrove presented the Board with 2007-2008 Revenues and Expenditures report through June 30, 2008.

Invoices are still being processed for the 2007-2008 year and a final budget expenditure numbers will not be ready until mid-August, early September.

3.2 Tax Collector.

The Tax Collector provided a report on Collection of Taxes and General Tax Collection Guidelines for the Board to review.

4. CITIZENS COMMENTS.

No citizens were present.

5. ADDITIONS TO THE AGENDA.

No additions were requested.

6. FIRST SELECTMAN'S REPORT.

6.1 Selectmen's Agenda

6.1.1 Transfer Requests.

No transfers were presented.

6.1.2 First Selectman's Update.

Selectman Hodge noted that employees will be trained over the next few months in electronic purchase orders and requisitions. Office supply purchases are being consolidated to get the best price. The East Hampton Police Chief and Animal Control Officer met with the First Selectman to discuss a regional dog pound.

An exploratory dog park committee is being formed. Three sewer and water capital projects are in progress. The Tax Collector, with an attorney, will be present at tomorrow's Board of Selectmen's meeting to give a presentation on the tax collection procedures. The Social Services part-time job description is being formulated and a Cody Camp Foundation meeting is scheduled for tomorrow.

Selectman Hodge has explored the possibility of a four day work week and will present information at the BOS meeting tomorrow evening.

7. CORRESPONDENCE.

No correspondence received.

8. LIAISON REPORTS.

J. Ringo stated that the Town Clerk is getting grant funded indexing and recording software.

B. Hayn noted that there is a fire truck in need of repair as well as a highway excavator.

L. Hodge said road work is being cut back due to the increase in prices associated with paving.

9. OLD BUSINESS.

None at this time.

10. NEW BUSINESS.

Selectman Rosemary Coyle reported on the Elderly Tax Relief Task Force that met on July 15, 2008.

R. Coyle said the Task Force is reviewing policies from other Towns and a meeting with the BOS, BOF and the Task Force would be necessary to further discuss questions regarding tax credits, tax deferrals, eligibility, etc.

The meeting date was set for September 23, 2008 as a joint meeting.

Chairman Hayn stated that the Board of Finance would cancel the August 6, 2008 meeting.

11. ADJOURNMENT.

Motion by: J. Ringo
to adjourn.

Second by: R. Crabb.

Vote: Unanimous.

Chairman Hayn adjourned this meeting at 8:30 p.m.

Respectfully submitted,

Mary Jane Slade
Clerk